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ORIGINAL

Decision No. <u>52408</u>

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of FORTIER TRANSPORTATION COMPANY, a corporation, for authority to execute a chattel mortgage and promissory note.

Application No. 37130 (Petition for Extension of Time)

FIRST SUPPLEMENTAL ORDER

By Decision No. 51819, dated August 16, 1955, the Commission authorized Fortier Transportation Company, a corporation, to execute a mortgage of chattels and to issue a promissory note in the principal amount of \$470,000 for the purpose of refinancing outstanding obligations and of providing working capital. The time within which the company might execute such mortgage and issue such note will expire on December 31, 1955.

The company now reports that it has not concluded the transactions as authorized and up to the present time has met its requirements from other sources. It requests, however, that the Commission's authorization be extended so as to permit it to exercise the same after the first of the year.

The Commission has considered this request and is of the opinion it should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. The time within which Fortier Transportation Company, a corporation, may execute the mortgage of chattels and issue the

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note authorized by Decision No. 51819, dated August 16, 1955, be, and it hereby is, extended to and including March 31, 1956.

2. This first supplemental order will become effective upon the date hereof.

		Dated	at	San Franci	<u>sco</u> ,	California,	this	28TH
day	of	<u></u>	DEC	EMBER,	195 <u>5</u> .			

sident ALII Commissioners