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ORIGINAL

Decision No. 52588

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of THE ANGLO CALIFORNIA NATIONAL BANK OF SAN FRANCISCO, a National Banking Association, and CONTINENTAL GRAIN COMPANY, a Delaware Corporation, for an Order Authorizing the Sale and Conveyance, pursuant to Sections 851-852 of the Public Utilities Code, of a Certain Warehouse Property at Lemoore, California.

Application No. 37699

OPINION AND ORDER

Continental Grain Company, a corporation, conducts public utility warehouse operations at Lemoore. It leases the warehouse property and equipment from the Anglo California National Bank of San Francisco.¹ By this application authority is sought to purchase these facilities from the bank for a cash consideration of \$75,000. No change is proposed in the service available to the public nor in the rates, rules and regulations applicable thereto.

In the circumstances, it appears, and the Commission finds, that applicants' proposal is not adverse to the public interest. In order that the purchase may be consummated as soon as possible the order will be made effective on the date hereof. A public hearing is not necessary.

Therefore, good cause appearing,

Decision No. 50384 of July 24, 1954, in Application No. 35474.

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IT IS HEREBY ORDERED that Anglo California National Bank of San Francisco may convey, and Continental Grain Company may acquire, the properties described in Exhibit A to the application filed in this proceeding, in accordance with the terms and conditions therein set forth.

IT IS HEREBY FURTHER ORDERED that the authority herein granted shall expire unless exercised within sixty days of the effective date hereof.

This order shall become effective on the date hereof. Dated at San Francisco, California, this <u>1</u> day of February, 1956.

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Commissioners