

Decision No. 52616**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
SOUTHERN CALIFORNIA EDISON COMPANY,)	
a corporation, for authority to)	Application No. 37676
issue and sell not to exceed 1,200,000)	
shares of Cumulative Preferred Stock,)	(First Supplemental)
4.24% Series, of the par value of)	
\$25 per share.)	

FIRST SUPPLEMENTAL ORDER

On February 7, 1956, the Commission entered its Decision No. 52582 authorizing Southern California Edison Company to issue and sell 1,200,000 shares (\$30,000,000 par value) of its cumulative preferred stock by means of a negotiated underwriting at a price to be fixed in a supplemental order.

In a supplemental application filed in the above-entitled matter on February 14, 1956, applicant reports that it proposes to enter into an agreement to sell the 1,200,000 shares of preferred stock at a price of \$25.07 per share, the shares to be entitled to annual cumulative dividends at the rate of 4.24% per annum. Applicant has requested the Commission to enter a supplemental order approving the sale of its preferred shares at the price indicated.


The Commission has considered this matter and is of the opinion applicant's request should be granted; therefore,


IT IS HEREBY ORDERED that Southern California Edison Company may issue and sell on or before December 31, 1956, at


private sale, at a price of not less than \$25.07 a share, the 1,200,000 shares of Cumulative Preferred Stock, 4.24% Series, which were authorized by Decision No. 52582, dated February 7, 1956, and to use the proceeds to be received from the issue and sale of such shares of stock to pay expenses incident to the sale of such shares, to retire short-term bank loans and to reimburse its treasury for monies actually expended from income, or from monies not secured by or obtained from the issue of securities, for the purpose of acquiring properties or constructing, completing, extending, and improving its facilities.


This first supplemental order will become effective upon the date hereof.

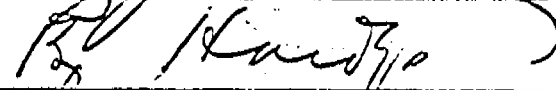
Dated at Los Angeles, California, this 14th day of February, 1956.



President








Commissioners