

Decision No. 52702

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of Saticoy Water Company for
authority to issue its stock.

Application
No. 37068

FIRST SUPPLEMENTAL ORDER

By Decision No. 51754, dated August 2, 1955, the Commission authorized Saticoy Water Company to issue 9,563 shares of its \$25 par value common stock for the purpose of capitalizing retained earnings, of paying outstanding short-term loans and of financing capital expenditures. The time within which such stock might be issued will expire on March 31, 1956.

The company reports that it has issued 1,898 shares for cash or in exchange for outstanding notes. It appears that the sale of the stock has been slower than anticipated and the company has requested an extension of six months to complete the financing.

The Commission has considered this request for an extension of time and is of the opinion it should be granted, therefore,

IT IS HEREBY ORDERED as follows:

1. The time within which Saticoy Water Company may issue the stock authorized by Decision No. 51754, dated August 2, 1955, shall

be, and it hereby is, extended to and including September 30, 1956.

Dated at San Francisco, California, this 6th
day of March, 1956.

John E. ...
President

Justus J. ...
Paul ...
...
...
Commissioners