

ORIGINALDecision No. 52743

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

- (1) Application of E. J. SAAL and OSCAR F. ZEBAL for order authorizing and approving dissolution of copartnership formerly conducting business as a public utility; and
- (2) Application of RIZ WAREHOUSE COMPANY, a copartnership composed of E. J. SAAL, JR. and OSCAR F. ZEBAL, for order authorizing and approving formation of copartnership conducting a business as a public utility.

Application
No. 37707OPINION AND ORDER

This is an application for an order of the Commission authorizing E. J. Saal to transfer a partnership interest in the Riz Warehouse Company to E. J. Saal, Jr.

The application shows that Riz Warehouse Company is a copartnership engaged in the business of drying rice and other grains, and storing rice, barley, wheat and other grains as a public utility warehouseman in the County of Glenn. For each of the past three fiscal years ending May 31, it has reported revenues and net income as follows:

<u>Year</u>	<u>Revenues</u>	<u>Net Income</u>
1953	\$115,219.58	\$38,095.37
1954	140,453.34	36,926.96
1955	149,409.53	46,145.81

It appears that E. J. Saal has found it necessary to withdraw from the operation of the warehouse business because of medical reasons and has made arrangements to transfer his interest in the partnership to his son, E. J. Saal, Jr., without requiring

any consideration; the other partner, Oscar F. Zebal, being agreeable to the transfer. According to the application, E. J. Saal, Jr. has been managing and conducting all the drying and storage operations of Riz Warehouse Company for the past seven years. Information available to the Commission shows that E. J. Saal, Jr. is well qualified, both financially and by experience, to participate in the ownership and management of Riz Warehouse Company.

From a review of the application it appears there will be no change in the rates or the service to the public as a result of the transaction. Accordingly, we hereby find that the transfer will not be adverse to the public interest and we will enter an order authorizing such transfer.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, and that the application should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED as follows:

1. E. J. Saal may transfer to E. J. Saal, Jr. his partnership interest in the Riz Warehouse Company for no consideration.
2. On not less than five days' notice to the Commission and to the public, applicants shall supplement or reissue the tariffs now on file with the Commission, insofar as they name rates, rules and regulations governing the warehouse operations here involved, to show that E. J. Saal and Oscar F. Zebal have withdrawn or canceled and that E. J. Saal, Jr. and Oscar F. Zebal have adopted or established, as their own, said rates, rules and regulations. The

tariff filings made pursuant to this order in all respects shall comply with the regulations governing the construction and filing of warehouse tariffs set forth in the Commission's General Order No. 61.

3. The authority herein granted will become effective upon the date hereof.

Dated at San Francisco, California, this 13th day of MARCH, 1956.

Peter E. DeBell
President

Justus J. Crues

Ralph Lutz

Walter D. Dooly

B. Hardy
Commissioners