A. 37077 CB

ORIGINAL

Decision	No.	52745

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of SHS ENTERPRISES, INCORPORATED, a California Corporation, to purchase and CLAUDE A. KINGSBURY to sell an automotive passenger line operated between Almaden and San Jose, Californis; and the application of SHS Enterprises, Incorporated, to issue shares of its common stock.

Application No. 37077

FIRST SUPPLEMENTAL ORDER

Whereas, the Commission, by Decision No. 52105, dated October 18, 1955, authorized Claude A. Kingsbury to transfer operative rights and equipment to SHS Enterprises, Incorporated, on or before December 31, 1955, and authorized SHS Enterprises, Incorporated, to issue not exceeding \$1,600 of stock, and,

Whereas, the order of the Commission required SHS Enterprises, Incorporated, to deposit the shares of stock with an escrow holder to be approved by the Commission, and,

Whereas, the Commission has been informed by letter dated March 2, 1956, that Bank of America National Trust and Savings Association, San Jose Main Office, has agreed to act as escrow holder, therefore,

IT IS HEREBY ORDERED as follows:

1. Bank of America National Trust and Savings Association, San Jose Main Office, is approved as the escrow holder of the shares of stock of SHS Enterprises, Incorporated, which were authorized by Decision No. 52105, dated October 18, 1955.

A. 37077 CB

- 2. The time within which Claude A. Kingsbury may transfer operative rights and equipment and SHS Enterprises, Incorporated, may issue shares of stock hereby is extended to and including June 30, 1956.
- 3. The authority herein granted will become effective upon the date hereof.

		Dated at	San Francisco,	California,	this	<u>13</u>
day	of	MARCH	. 1956.			

Marker Darley

Marker