

ORIGINAL

Decision No. 52811

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of FORTIER TRANSPORTATION COMPANY,
a corporation, for authority to
execute a chattel mortgage and
promissory note.

Application
No. 37130
(Petition for
Extension of Time)

SECOND SUPPLEMENTAL ORDER

By Decision No. 51819, dated August 16, 1955, as amended, the Commission authorized Fortier Transportation Company, a corporation, to execute a mortgage of chattels and to issue a promissory note in the principal amount of \$470,000 for the purpose of refinancing outstanding obligations and of providing working capital. The time within which the company might execute such mortgage and issue such note will expire on March 31, 1956.

The company reports that it has not concluded the transactions as authorized and up to the present time has met its requirements from other sources. It anticipates it will exercise the authority within the next 90 days and it requests that the Commission's authorization be extended.

The Commission has considered this request and is of the opinion it should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. The time within which Fortier Transportation Company, a corporation, may execute the mortgage of chattels and issue the note authorized by Decision No. 51819, dated August 16, 1955, as amended, be, and it hereby is, extended to and including June 30, 1956.

2. This second supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 27th day of March, 1956.

Arthur E. Mitchell
President

Justus D. Caswell
Ray E. Winters
William D. Doolley
R. V. Hardy
Commissioners