

Decision No. 52839

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of

PALOS VERDES WATER COMPANY,
a California corporation,

for permission to (1) sell and issue bonds for cash, and (2) sell and issue preferred stock for cash, and (3) issue common stock for cash and in satisfaction of indebtedness, and (4) enter into an agreement with Pacific Mutual Life Insurance Company and New England Mutual Life Insurance Company concerning the sale of bonds, and (5) execute and deliver to California Trust Company an indenture of mortgage and deed of trust.

Application
No. 36726

SECOND SUPPLEMENTAL ORDER

By Decision No. 51191, dated March 15, 1955, the Commission authorized Palos Verdes Water Company, among other things, to issue and sell \$100,000 par value of its common stock on or before December 31, 1955, at not less than par, for the purpose of financing the cost of additions and betterments to its plants and facilities.

The company has not yet issued such stock but it reports it now intends to do so and it requests the Commission to enter a supplemental order permitting it to proceed with the sale at this time.

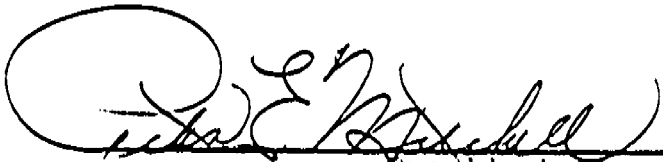
The Commission has considered this matter and is of the opinion applicant's request should be granted; therefore,

IT IS HEREBY ORDERED as follows:

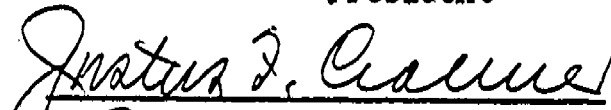
1. The time within which Palos Verdes Water Company may issue and sell the \$100,000 par value of common stock authorized by Decision No. 51191, dated March 15, 1955, hereby is extended to and including August 1, 1956.


2. This order is effective upon the date hereof.


Dated at San Francisco, California, this 3rd
day of April, 1956.



President







Commissioners