

Decision No. 52919

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
A & B GARMENT DELIVERY, a corporation,
for an order authorizing the sale of
real property.

Application
No. 37886

OPINION AND ORDER

A & B Garment Delivery, a California corporation, by the above-entitled application filed on March 29, 1956, seeks authority to sell its real property located at 501 to 507 East 16th Street, Los Angeles, to Atlas Properties, Inc., for the sum of \$17,715.53 cash.

The property proposed to be sold is described as follows:

Lots 1 and 2 of Susskind's 16th Street Tract, as per map recorded in Book 2, Page 32 of Maps, in the Office of the County Recorder of Los Angeles County, California.

Applicant is a highway common carrier of garments and certain other property, between various points in Los Angeles, Orange, Riverside and San Bernardino Counties. The property it now seeks to sell is improved with paving and fencing and is used by applicant for a parking lot for its motor vehicles. The application shows that such property is located near applicant's present terminal at 1606 South Wall Street, Los Angeles, which is owned by the State of California and will be used for freeway purposes, and that applicant will be required to move to a new terminal in the immediate future, causing the above described property to be of no further use to applicant in its operations as a motor carrier.

The sale price of \$17,715.53 is the net book value of the

parking lot property at December 31, 1955, which amount applicant asserts is the reasonable market value. The property was acquired in 1951 and 1952 for a total purchase price of \$16,736.27, and has been paved and fenced at an additional cost of \$1,441.11. Depreciation of \$461.85 had accrued up to December 31, 1955.

Upon review of the verified application, we are of the opinion, and so find, that the proposed sale will not be adverse to the public interest, that a public hearing is not necessary, and that the application should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED as follows:

1. A & B Garment Delivery may sell the real property referred to in this application under the terms set forth therein.
2. The action taken herein shall not be construed to be a finding of the value of such real property.
3. This order will become effective on the date hereof.

Dated at San Francisco, California, this 24th day of April, 1956.

[Signature]
President

[Signature]

[Signature]

[Signature]

[Signature]
Commissioners