

**ORIGINAL**

Decision No. 52926

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
LOS GATOS TELEPHONE COMPANY, )  
a California corporation, for an )  
order authorizing issuance of share )  
certificates reflecting amendments )  
of the Articles of Incorporation, as )  
amended, of Los Gatos Telephone Company.)  
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Application  
No. 37903

OPINION AND ORDER

Los Gatos Telephone Company, applicant herein, reports that on March 13, 1956 its shareholders approved amendments to its articles of incorporation to change the name of the corporation to Western California Telephone Company and to eliminate and abolish the pre-emptive right of common shareholders to purchase or subscribe for additional preferred or common shares to be issued. Thereafter, applicant's Board of Directors, by resolution, adopted and approved said amendments.

Applicant proposes to adopt new share certificates for both common and preferred shares, when said amendments become effective, and it has requested the Commission to enter an ex parte order authorizing it to issue share certificates reflecting the amendments. Presently the corporation has outstanding 77,471 shares of 5% preferred stock and 62,258 shares of common stock, both classes having a par value of \$10 a share.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for through the issue of

said certificates of stock is reasonably required for the purpose specified herein and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Los Gatos Telephone Company may issue new share certificates for preferred and common shares in the forms filed in this proceeding, evidencing the change in its articles of incorporation, in place of share certificates presently outstanding.

2. This order is effective on the date hereof.

Dated at San Francisco, California, this 24th day of April, 1956.

[Signature]  
President

Justus J. Craemer

Raymond J. [unclear]

[Signature]

[Signature]  
Commissioners