Decision No. _____52971_____

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )
THE CALIFORNIA OREGON POWER COMPANY )
for an order authorizing the issuance )
and sale of 70,000 shares of preferred )
stock and $16,000,000 principal amount )
of bonds, and the execution of a Sixth )
Supplemental Indenture; and exempting )
from the Commission's competitive )
bidding rule the issuance and sale of )
said preferred stock. )

Application
No. 37772
(First Supplemental)

### FIRST SUPPLEMENTAL ORDER

On March 27, 1956, the Commission entered its Decision No. 52808 authorizing The California Oregon Power Company to issue and sell 70,000 shares ($7,000,000 par value) of its preferred stock by means of a negotiated underwriting at a price to be fixed in a supplemental order.

In a supplemental application filed in the above-entitled matter on April 27, 1956, applicant reports that it proposes to enter into an agreement to sell the 70,000 shares of preferred stock, which will be designated as Preferred Stock, 5.10% Series, at a price of $97.50 a share, the shares to be entitled to annual cumulative dividends at the rate of 5.10% per annum and to be redeemable at a premium of $5, if redeemed on or before March 31, 1961, and thereafter at reducing premiums. Applicant has requested the Commission to enter a supplemental order approving the sale of its preferred shares at the price indicated.

The Commission has considered this matter and is of the

opinion applicant's request should be granted; therefore,

IT IS HEREBY ORDERED that The California Oregon Power Company may issue and sell the 70,000 shares of Preferred Stock, 5.10% Series, which were authorized by Decision No. 52808, dated March 27, 1956, at not less than $97.50 a share, on or before September 30, 1956.

This first supplemental order will become effective on the date hereof.

Dated at ____San Francisco____, California, this __27th__ day of ____April____, 1956.

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President

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Commissioners

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