

Decision No. 53196

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of Williams Cooperative Warehouse Association, a corporation, to sell and Clyde Endeman and Stella Endeman, doing business as Clyde Endeman, to buy the public utility warehouse operation in Williams, Colusa County, California, of Williams Cooperative Warehouse Association, a corporation.

Application  
No. 37953  
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 53096, dated May 22, 1956, the Commission authorized Williams Cooperative Warehouse Association to sell its warehouse properties and business located at Williams, Colusa County, to Clyde Endeman and Stella Endeman for the sum of \$25,000.

In a supplemental application filed on May 26, Clyde Endeman and Stella Endeman report that they had intended to borrow said \$25,000 from Frank J. Schuckman and Margaret W. Schuckman, such borrowing to be represented by a 5% secured note payable in monthly installments of \$250 or more, and that they had intended to request authorization to do so but through inadvertence had neglected to include such request in the original application. They now have filed copies of the note, the deed of trust, and the mortgage of chattels, and they have requested the approval of the Commission.

The Commission had before it a financial statement of the purchasers at the time it made its original decision and was of the opinion that said Clyde Endeman had the necessary experience, equipment, and financial resources to acquire and maintain the public

warehouse operations. Upon now reviewing the matter, the Commission is of the opinion that an order should be entered approving the supplemental request; therefore,

IT IS HEREBY ORDERED as follows:

1. Clyde Endeman and Stella Endeman may issue a note in the principal amount of \$25,000 for the purpose of financing the cost of the warehouse properties which were authorized to be transferred to them by Decision No. 53096, dated May 22, 1956, and may execute a deed of trust and a mortgage of chattels, which note, deed of trust, and mortgage of chattels shall be in or substantially in the same form as those filed with the first supplemental application. The Commission is of the opinion that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

2. Clyde Endeman and Stella Endeman shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when Clyde Endeman and Stella Endeman have paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at San Francisco, California, this 12<sup>th</sup> day of June, 1956.

*John E. Mitchell*  
President

*Justin J. Calver*

*Paula Luterer*

*William J. Rooley*

*W. Hardy*  
Commissioners

