A. 37877 CB

ORIGINAL

Decision No. 53243

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of AZUSA VALLEY WATER COMPANY, a corporation, for authority to borrow money and execute a Loan Agreement, Mortgage, and Promissory Notes.

Application No. 37877 (Petition for Extension of Time)

FIRST SUPPLEMENTAL ORDER

By Decision No. 52885, dated April 17, 1956, Azusa Valley Water Company was authorized to execute a loan agreement and a mort-gage and to issue not exceeding \$500,000 of its promissory notes on or before May 31, 1956, for the purpose of providing funds with which to refinance existing short-term indebtedness and to meet, in part, the cost of acquiring and improving a reservoir.

Applicant reports that delays in the home office of the lender have prevented the closing of the loan agreement and it therefore requests an extension of time within which to execute the loan agreement and mortgage and to issue the notes.

The Commission has considered this request and is of the opinion that it should be granted, therefore,

IT IS HEREBY ORDERED as follows:

l. The time within which Azusa Valley Water Company may execute the loan agreement and mortgage and issue the notes authorized by the order in Decision No. 52885, dated April 17, 1956, be, and it hereby is, extended to and including July 31, 1956.

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		2.	This	first	supplem	nental	order	will	become	effectiv	re on
the	date	here	of.		,						
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