A.30523-S EL

53535 Decision No.

for order authorizing the



BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

)

In the Matter of the Application of) CRESCENT CITY GAS COMPANY, A Corporation,

encumbrance of applicant's property.)

Application No. 30523

FIRST SUPPLEMENTAL ORDER

By Decision No. 43187, dated August 9, 1949, the Commission authorized Crescent City Gas Company to issue a note in the principal amount of \$20,000, payable in monthly installments up to April 15, 1955, when the unpaid amount would become due, with interest at the rate of 4% per annum.

Thereafter, by agreement, the monthly installment payments were reduced in amount with the result that \$5,906.76 remained unpaid on May 31, 1956.

It now appears that negotiations have been made, or are being made, with Crocker-Anglo National Bank for an extension of the time for payment under arrangements providing for wonthly installments of \$350, with interest at the rate of 5% per annum.

The Commission has considered this matter and because of the changes in the terms of the note is of the opinion that an appropriate supplemental order should be entered; therefore,

IT IS HEREBY ORDERED as follows:

1. Crescent City Gas Company may enter into an agreement for an extension of the time for payment of the unpaid balance of

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the note authorized by Decision No. 43187, dated August 9, 1949, and may execute such instruments as are required to carry such extension into effect.

2. This supplemental order is effective on the date hereof.

Dated at ______ San Francisco__, California, this _____ day of <u>August</u>, 1956.

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Commissioners