

ORIGINAL

Decision No. 53674

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of LOS ANGELES TRANSIT LINES, a
California corporation, for the
sale of certain operating property.

Application No. 38294

OPINION AND ORDER

In this application, Los Angeles Transit Lines seeks authorization to sell certain property located at 756-758 East 16th Street, Los Angeles, California, described as follows:

Lots 47 and 48 of Goldsworthy and Chronis' Subdivision of the Clement Tract, as shown on map recorded in Book 24, Page 47 of Miscellaneous Records in the Office of the County Recorder of Los Angeles County.

The premises are owned by applicant and have been utilized by it in its passenger stage operations. It now appears that the State of California is constructing its Olympic Freeway, State Route LA-713-LA, which will require acquisition by the State of California of the fee title to said property, and that the State Division of Highways has agreed to pay applicant the sum of \$75,000 for the transfer of title to it. The application shows that the applicant has alternate facilities which will be available for the operations heretofore conducted on the premises to be sold.

The Commission has considered this matter and is of the opinion and so finds that the proposed transfer will not be adverse to the public interest, and that an ex parte order should be entered in this proceeding; therefore,

IT IS HEREBY ORDERED as follows:

1. Los Angeles Transit Lines may sell to the State of California, Division of Highways, the properties referred to in this application.

2. The action taken herein shall not be construed to be a finding of the value of the properties herein authorized to be sold.

3. Within 30 days after the transfer of the properties under the authorization herein granted, the Los Angeles Transit Lines shall file with the Commission a copy of the grant deed conveying said properties.

4. The authority herein granted will become effective 20 days after the date hereof.

Dated at Los Angeles, California, this 29th day of August, 1956.

[Signature]
 President

[Signature]

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 Commissioners