

ORIGINAL

Decision No. 53867

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of JOHN R. WISE, doing business
as TUOLUMNE TELEPHONE EXCHANGE,
for authorization to execute evi-
dence of indebtedness.

}
} Application No. 38408
}

OPINION AND ORDER

John R. Wise, doing business as Tuolumne Telephone Exchange, owns and operates a telephone system in the town of Tuolumne and vicinity. In this application, he seeks authority to execute an evidence of indebtedness in the amount of \$1,451.46 to refinance existing indebtedness incurred in the purchase of a 1955 Ford country sedan used in his business.

Exhibit "B", attached to the application, is a copy of a car purchase order, dated June 12, 1955, containing a sales invoice for the purchase by John R. Wise from Mel Burns Ford Company of a 1955 Ford country sedan for a net price of \$2,626.40, including a time price differential of \$384.64, the amount being payable to California Bank in monthly installments of \$65 on June 29, 1955 and of \$85.38 beginning July 20, 1955. The indebtedness has been reduced to \$1,451.46.

John R. Wise did not obtain authorization from the Commission to execute the evidence of indebtedness. Upon being informed of the requirements of the law he proceeded to apply for authority to execute new documents. It appears that his failure to obtain the necessary prior authorization was through inadvertence and without intent to evade the provisions of the Public Utilities Code.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the application should be granted, that the money, property or labor to be procured or paid for by the execution of the evidence of indebtedness herein authorized is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

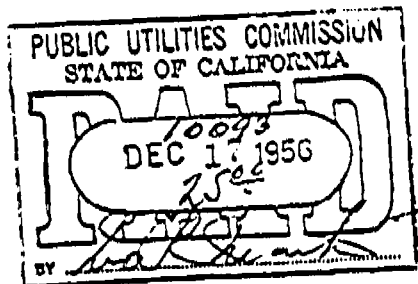
IT IS HEREBY ORDERED as follows:

1. John R. Wise, on and after the effective date hereof and on or before December 31, 1956, may execute an evidence of indebtedness in the amount of not exceeding \$1,451.46 payable as set forth in this application, for the purpose of refinancing existing indebtedness incurred in the purchase of a 1955 Ford country sedan.

2. Within 30 days after executing the evidence of indebtedness herein authorized, John R. Wise shall file with the Commission a copy thereof as actually executed.

3. The authority herein granted will become effective when John R. Wise has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at San Francisco, California, this 9th day of October, 1956.



Handwritten signatures of the President and Commissioners, including names like 'John R. Wise' and 'R. Hardy'.