

ORIGINAL

Decision No. 53868

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of BERLU WATER COMPANY, a Corporation, for an Order Authorizing the issuance of a \$40,000.00 note, pursuant to Section 816-830 of the California Public Utilities Code.

Application No. 37310

FIRST SUPPLEMENTAL ORDER

By Decision No. 52043, dated October 11, 1955, the Commission authorized Berlu Water Company to issue a note in the principal amount of not exceeding \$40,000 and to execute a deed of trust, a mortgage of chattels and an assignment of income, such documents to be in, or substantially in, the same form as those filed in the proceeding as Exhibit "B".

It was originally contemplated, and Exhibit "B" so indicated, that the loan would be obtained from the Long Beach National Bank in participation with the Small Business Administration of the United States of America. However, applicant now reports that the bank is not interested in making the loan and that, accordingly, it proposes to make its application direct to the Small Business Administration for the full amount. It has requested the Commission to make a supplemental order authorizing it to proceed with the loan.

The Commission has considered this matter and is of the opinion that it should be approved; therefore,

IT IS HEREBY ORDERED as follows:

1. The order in Decision No. 52043, dated October 11, 1955, hereby is modified so as to permit Berlu Water Company to issue a note to the Small Business Administration of the United States of America on or before December 31, 1956, in the principal amount of not exceeding \$40,000, in place of the note authorized by said decision, and to execute a deed of trust, a mortgage of chattels, and an assignment of income to secure the payment of said note to the Small Business Administration.

2. This supplemental order will become effective on the date hereof.

Dated at San Francisco, California, this 9th day of October, 1956.

J. E. Mitchell President
Justus J. Caswell
Randolph A. Armer
William H. Dool
B. Hardy Commissioners