

ORIGINAL

Decision No. 53869

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of AZUSA VALLEY WATER COMPANY, a
corporation, for authority to
borrow money and execute a Loan
Agreement, Mortgage, and
Promissory Notes.

Application No. 37877
(First Supp. Application)

SECOND SUPPLEMENTAL ORDER

By Decision No. 52885, dated April 17, 1956, the Commission authorized Azusa Valley Water Company to issue not exceeding \$500,000 of its promissory notes for the purpose of providing funds to re-finance existing short-term indebtedness and to meet, in part, the cost of acquiring and improving a reservoir and installing certain pipe lines.

In a supplemental application filed in the above-entitled matter on September 17, 1956, applicant reports that it has revised its plans and now proposes to issue shares of common stock to acquire the reservoir and it therefore seeks authorization to use the proceeds from the issue of its notes for purposes other than those originally set forth in the Commission's decision. Applicant asserts that it has need for \$94,540.82 of the proceeds to reimburse its treasury because of funds required to repay subdividers' advances which became due in 1956, and for \$31,694.46 of such proceeds to pay for water meters which have been purchased and delivered to it. Accordingly, it requests the Commission to enter a supplemental order approving the use of the proceeds from the issue of its notes for the purposes referred to herein.

The Commission has considered this matter and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. The order in Decision No. 52885, dated April 17, 1956, in Application No. 37877, as amended, hereby is modified so as to permit Azusa Valley Water Company to use proceeds from the issue of the notes authorized by said decision for the purposes set forth in its supplemental application filed in said application on September 17, 1956, and referred to herein.

2. This supplemental order will become effective on the date hereof.

3. Dated at San Francisco, California, this 9th day of October, 1956.

[Signature] President
[Signature]
[Signature]
[Signature]
[Signature] Commissioners