

ORIGINAL

Decision No. 53950

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
OAKVALE WATER COMPANY, a California)
corporation, for a certificate of)
public convenience and necessity)
authorizing applicant to furnish)
public utility water service in)
certain portions of Sacramento)
County, California, to exercise)
franchise rights in connection)
therewith, and to issue and sell)
its capital stock.)

Application No. 38312

INTERIM ORDER

Oakvale Water Company, presently rendering a water service within Sacramento County, requests authority to extend its service area and to finance the extension by issuing 15,000 shares of its par value stock amounting to \$150,000.

The extension is occasioned by the development of new subdivisions. However, one of the new subdivisions, known as Whitney Village No. 2, lies within applicant's presently certified area. For the purpose of extending service to Whitney Village No. 2 applicant requests that it be immediately authorized by ex parte order to issue \$40,000 of its par value shares and that the balance of the application be set for hearing.

After consideration the Commission is of the opinion that the money, property or labor to be procured or paid for through the issue of the stock is reasonably required for the purpose set forth herein and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

The approval herein indicated is for the issuance of certain securities only and is not to be construed as indicative of

amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

O R D E R

Application having been filed and the Commission being informed in the premises,

IT IS ORDERED that:

1. After the effective date hereof and on or before March 1, 1957, applicant may issue not exceeding \$40,000 par value of its capital stock for the purposes heretofore mentioned herein.

2. Applicant shall file with the Commission monthly report as required by General Order No. 24-A, which order, in so far as applicable, is hereby made a part of this order.

The effective date of this order shall be twenty days after the date hereof.

Dated at Los Angeles, California, this 23rd day of OCTOBER, 1956.

[Signature]
President
[Signature]
[Signature]
[Signature]
[Signature]
Commissioners