

ORIGINAL

Decision No. 54066

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 the SYCAMORE CANYON WATER COMPANY, a)
 California corporation, for a cer-)
 tificate of public convenience and)
 necessity to operate a water system;)
 for a permit to issue and sell its)
 securities; for an interim order to)
 negotiate for sale of its securities;)
 and for authorization to purchase)
 water mains.)

Application No. 35705
 (Amended)

ORDER RESCINDING ORDER OF SEPTEMBER 4, 1956.
REOPENING FOR FURTHER HEARING

By an Order, dated September 4, 1956, in the above-
 entitled application of Sycamore Canyon Water Company, a corpora-
 tion, the Commission reopened for further hearing the proceedings
 in said application in which Decision No. 52661, dated February 21,
 1956, was issued. As shown in said Order, the matter was reopened
 for the reason that John Moore Robinson had advised the Commission
 by letter that he declined to render any financial assistance to
 the corporation. Decision No. 52661 recites that John Moore
 Robinson had by a letter to the Commission, dated January 19, 1956,
 underwritten applicant's future operations, and that Exhibit No. 5
 is a copy of an agreement dated November 28, 1955 which provides,
 among other things, for the acquisition of all stock issued by
 applicant to Norman A. Jacobson and Arthur L. Jacobson by Caleasco,
 Inc., a corporation, of which John Moore Robinson or his family is
 a principal stockholder. Said Order reopening the proceedings was
 issued for the purpose of determining whether Decision No. 52661
 should be rescinded, altered or amended.

Applicant was authorized by Decision No. 52661 to issue

580 shares of common stock of a par value of \$100 per share, in the total amount of \$58,000, to Norman A. Jacobson and Arthur L. Jacobson for the acquisition of applicant's depreciated assets.

By a petition filed October 15, 1956, applicant now prays that said Order, dated September 4, 1956, reopening Decision No. 52661 for further hearing, be rescinded ex parte for the reason that Sun Gold, Inc., a corporation, owning all of the issued and outstanding shares in Highlanders Water Company, a corporation, doing business as a public utility under Decision No. 53127, dated May 23, 1956, in Application No. 37069 (Amended), has obtained from Norman A. Jacobson and Arthur L. Jacobson, an option to purchase the 580 shares of the capital stock of applicant for the sum of \$58,000 authorized to be issued by applicant by Decision No. 52661, (supra).

Applicant in its petition avers that Sun Gold, Inc., will be in a position, as the sole owner of both Sycamore Canyon Water Company and Highlanders Water Company, serving in contiguous areas, to make arrangements to supplement applicant's water supply and provide necessary services, and to satisfy the requirements of Decision No. 52661, (supra).

Public hearings on Application No. 37069 of Highlanders Water Company, a corporation, for a certificate of public convenience and necessity, for the establishment of rates, and for authority to issue stock; and on Application No. 37007 of John Moore and S. I. Robinson, doing business as La Mirada Water Company, to change its fictitious name to Public Water Company and for a certificate of public convenience and necessity; and on the instant-captioned application were held on a consolidated record before

Commissioner Rex Hardy and Examiner Stewart C. Warner on November 2, 3 and 28, 1955; and on the instant-captioned application, in addition thereto, on March 3, 1955 and December 28, 1955, before Examiner Warner, at Riverside. It appears from the record in said proceedings that the Commission is fully advised with respect to the financial capabilities and responsibility of Sun Gold, Inc., and that a further hearing is not necessary, and good cause appearing, therefore

IT IS HEREBY ORDERED that applicant's Petition To Rescind Order Reopening For Furthur Hearing dated September 4, 1956, be granted, and that the Commission's Order Reopening For Further Hearing To Determine Whether Decision 52661 Should Be Rescinded, Altered Or Amended, dated September 4, 1956, in the above-entitled application, be and it is hereby rescinded.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 13th day of NOVEMBER, 1956.

[Signature]
President
[Signature]
[Signature]
[Signature]

Commissioners