

Decision No. 54534

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of AMERVALE SERVICE CORPORATION, a corporation, to acquire and operate a water system, for order approving rates, and for authority to issue stock in exchange for cash and the said water system.

Application No. 36867 (Petition for Extension of Time)

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## SECOND SUPPLEMENTAL ORDER

By Decision No. 51695, dated July 18, 1955, as amended, the Commission granted to Amervale Service Corporation a certificate of public convenience and necessity to construct and operate a public utility water system near Quincy, and also authorized the company to issue 625<sup>1</sup>/<sub>2</sub> shares of stock on or before February 1, 1957.

The company reports that the development of the residential tract which will benefit from its services has been delayed because of uncompleted financing negotiations on the part of the developer. Accordingly, applicant requests a further extension of time within which to exercise the authority granted by Decision No. 51695, as amended.

The Commission has considered this request and is of the opinion that it should be granted; therefore,

IT IS HEREBY ORDERED that the time within which Amervale Service Corporation may complete the construction and commence the operation of the public utility water system and may issue the 625% shares of stock heretofore authorized by Decision No. 51695, dated July 18, 1955, as amended, be, and it hereby is extended to December 31, 1957.

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This supplemental order will become effective on the date hereof.

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Commissioners