

ORIGINAL

Decision No. 54603

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of PACIFIC GREYHOUND LINES for authority to Sublease and of FRASER AND JOHNSTON CO. for authority to sublease certain utility property, San Francisco.

Application No. 38808

Application of PACIFIC GREYHOUND LINES for authority to lease and to hire and to sublease and of the AMERICAN TRUST COMPANY and W. R. AMES COMPANY for authority to lease and to sublease and hire certain property in San Francisco, California, and to incur obligations and indebtedness payable at periods more than twelve months after the date thereof.

Application No. 38809

OPINION AND ORDER

In these proceedings the Commission is asked to make an order authorizing Pacific Greyhound Lines to execute agreements.

In Application No. 38808 the company reports that it has been occupying certain premises in San Francisco, located at 17th and Kansas Streets, for maintenance, repair and storage purposes under lease agreement with The Regents of the University of California running for a period of 50 years from November 1, 1925, but that it has found it necessary, because of the growth of its operations, to acquire larger facilities with the result that these premises now utilized by it no longer will be necessary in the performance of its public utility duties.

Accordingly, it has negotiated to sublease the premises it now occupies to Fraser and Johnston Co., under arrangements permitting it to continue occupancy until it can make other arrangements and providing that occupancy by the sublessee is not to commence until February 1, 1958, or such earlier date as alternative premises for the relocation of its shop maintenance facilities can be obtained by applicant.

In Application No. 38809 applicant reports that it is negotiating with American Trust Company to acquire by lease arrangements certain premises located at 7th and Hooper Streets in San Francisco which will be utilized by it to accommodate the expanded shop and other facilities upon the removal of the same from the present location at 17th and Kansas Streets.

However, the premises to be acquired under the proposed lease with American Trust Company presently are occupied by W. R. Ames Company, which company is desirous of continuing its occupancy for a period of one year in order to permit it to remove its manufacturing operations and, accordingly, applicant as sublessor proposes to enter into an appropriate lease agreement with the present tenant, running for a period of 12 months, and also to enter into an agreement to purchase from the tenant the building and improvements on the leased premises.

The Commission has considered these applications and is of the opinion that public hearings are not necessary and that the transactions will not be adverse to the public interest; therefore,

IT IS HEREBY ORDERED as follows:

1. Pacific Greyhound Lines may execute the agreements referred to in these proceedings and filed as Exhibit A in Application No. 38808 and Exhibits A and B in Application No. 38809.

2. The action taken herein shall not be construed to be a finding of the value of the properties referred to herein.

3. The authority herein granted will become effective on the date hereof.

Dated at San Francisco, California, this 5th
day of MARCH, 1957.

Robert E. Mitchell
President
Raymond Intarame
William J. Dool
R. Hardy
T. Lynn Fox
Commissioners