

**ORIGINAL**

Decision No. 54632

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of RIO BONITO  
WAREHOUSE CORPORATION, a  
California Corporation, to  
issue 5000 Shares of Stock  
of \$10.00 Par Value Each

Application No. 38821

OPINION AND ORDER

Rio Bonito Warehouse Corporation has filed this application for authorization to issue and sell \$50,000 par value of its common stock.

It appears that applicant was organized by H. T. Thrash, Merle Brooks and Chester Graff for the purpose of engaging in business in West Sacramento, Yolo County, as a public warehouseman of farm products, particularly rice and grains. The corporation proposes to lease a warehouse building now under construction for a period of five years at a monthly rental of \$5,000. The premises consist of a steel and concrete building, equipped with warehouse apparatus, having a capacity of 500,000 cwt.

Applicant's incorporators are experienced in the agricultural warehouse operations in the Sacramento Valley. They intend, at the outset, to invest \$50,000 in cash in order to provide the corporation with working funds and to finance the acquisition of pallets, sacks, trucks and scales, and other equipment necessary in the conduct of the operations, and to take shares of stock as evidence of their investment.

The Commission has given consideration to this application and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for through the issue of stock herein authorized is reasonably required by applicant for the purposes specified herein, and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Rio Bonito Warehouse Corporation may issue and sell not to exceed \$50,000 of its common stock at par for cash for the purposes set forth in this application.

2. Rio Bonito Warehouse Corporation shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective on the date hereof.

Dated at San Francisco, California, this 12<sup>th</sup> day of March, 1957.

[Signature]  
President  
[Signature]  
[Signature]  
[Signature]  
[Signature]  
Commissioners