

ORIGINAL

Decision No. 54719

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of WELLS WATER SERVICE, a California Corporation, for (1) certificate of public convenience and necessity to continue the operation of and to construct and operate an additional public utility water system in unincorporated areas known as Del Dayo Estates Unit No. 1, 2 and 3, Sacramento County and (2) Establishment of rates for the service rendered, and (3) authorization for issuance of corporate stock of applicant for property, and (4) authority to bill customers on a bi-monthly basis, and (5) authority to exercise county franchise.

Application No. 37421

CONSENT TO TRANSFER IN ESCROW

The Public Utilities Commission of the State of California hereby consents to the transfer of shares of stock of Wells Water Service from Frank V. Williams and East Watt Land Company, Inc., to -

Clarence H. Pease	:	8,500 shares
Monroe Wells	:	16,900 shares

upon the condition that when said shares are transferred, the documents evidencing the same forthwith shall be deposited with First Western Bank and Trust Company, as escrow holder, to be held as an escrow in accordance with the conditions of

the permit to issue stock which was granted to Wells Water Service by Decision No. 54135, dated November 27, 1956, provided that any documents surrendered on such transfer shall be cancelled immediately.

Dated at Los Angeles, California, this 26th day of March, 1957.

[Signature]
President
[Signature]
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Commissioners