

ORIGINAL

Decision No. 54725

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
TUOLUMNE TELEPHONE CO.

- (1) To enter into a loan agreement with the United States of America under and pursuant to the Rural Electrification Act of 1936, as amended, acting through the Administrator of the Rural Electrification Administration;
- (2) To execute its promissory notes to said United States of America in the sum of \$202,000, said obligation to bear interest at the rate of two per cent per annum;
- (3) To execute and deliver a mortgage of realty and chattels covering all of the properties of applicant as security for the payment of said obligation;
- (4) To apply the proceeds derived from said notes to the expansion, rehabilitation and improvement of the plant and facilities of said company and to the discharge of certain obligations of the company.

Application No. 38725
(Requisition for
Loan Funds)

FIRST SUPPLEMENTAL ORDER

By Decision No. 54467, dated February 5, 1957, in the above-entitled matter the Commission authorized Tuolumne Telephone Co. to issue \$202,000 of notes to the United States of America, acting through the Rural Electrification Administration, and, subject to further authorization, to use the proceeds for the purpose of expanding, rehabilitating and improving its facilities and service, of refinancing indebtedness and of providing working capital.

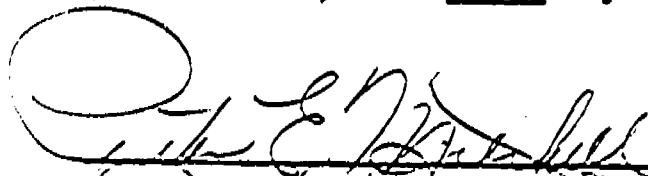
Applicant now seeks authority to use \$5,017 of such proceeds to pay \$2,017 of preloan engineering costs and to refinance \$3,000 of indebtedness.


The Commission has considered this request and is of the opinion it should be granted; therefore,

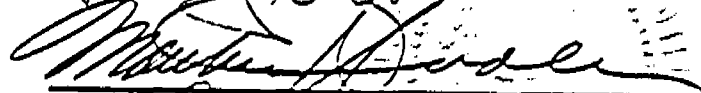
IT IS HEREBY ORDERED that the requisition of Tuolumne Telephone Co. to draw down \$5,017 of proceeds from the issue of notes heretofore authorized by the Commission hereby is approved and Tuolumne Telephone Co. is authorized to disburse said sum of \$5,017 for the purposes indicated in said requisition.


This first supplemental order will become effective on the date hereof.

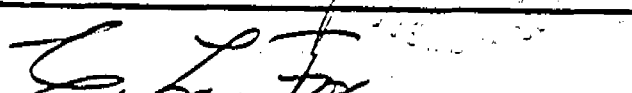
Dated at Los Angeles, California, this 26th day of March, 1957.



President








Commissioners