Decision No. 54738

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application) of SHELDON OIL COMPANY, a corporation, for Authority to Issue) Capital Stock.

Application No. 38539 (First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 54121, dated November 27, 1956, the Commission authorized Sheldon Oil Company to issue and sell \$200,000 par value of stock on or before March 31, 1957, for the purpose of providing additional working capital to maintain and improve its facilities and operations.

The company has not completed the sale of its stock and in a supplemental application filed on March 7, 1957, it requests an extension of time to December 31, 1957.

The Commission has considered this request and is of the opinion it should be granted; therefore,

IT IS EEREBY ORDERED that the time within which Sheldon Oil Company may issue and sell the stock authorized by Decision No. 54121, dated November 27, 1956, be, and it hereby is, extended to and including December 31, 1957.

A.38539-S EL

	This supplementa	al order is	effective on	the date	
hereof.					
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