

Decision No. 54742

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of HERMAN A. STAUFFACHER, an individual, to sell, and DEAN CARSON, an individual, to purchase the entire stock issue of Whittier Bus Lines, Inc., a passenger bus line in the County of Los Angeles.

Application No. 38852

OPINION AND ORDER

Dean Carson, applicant herein, is an individual owning and operating the Cross Town Bus Lines for the transportation of passengers in portions of Los Angeles County.^{1/} He now desires to acquire from Herman A. Stauffacher at par all the outstanding capital stock (\$30,000) of Whittier Bus Lines, Inc., a passenger stage corporation operating in and about Whittier.

Applicant Carson's statement on file in this proceeding indicates that he is in a position to finance the transaction. It is stated that at a later date he will undertake to merge the operations.

The Commission is of the opinion that a public hearing in this matter is not necessary, that the acquisition of the outstanding stock of Whittier Bus Lines, Inc., by Dean Carson will not be adverse to the public interest, and that the application should be granted, as herein provided; therefore,

^{1/} In addition, applicant Carson is the majority holder of the outstanding stock of Southern Cities Transit, Inc.

IT IS HEREBY ORDERED as follows:

1. Dean Carson may acquire and hold the outstanding shares of stock of Whittier Bus Lines, Inc.
2. The action taken herein shall not be construed to be a finding of the value of the stock herein authorized to be acquired by Dean Carson.
3. The authority herein granted will become effective 20 days after the date hereof.

Dated at Los Angeles, California, this 26th
day of March, 1957.

[Signature]
President
[Signature]
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Commissioners