Decision No. 54811

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
JOHN JARVIS to buy ARNOLD D. NELSON'S)
part of the existing partnership be-)
tween them, doing business under the)
name of TWIN CITIES TRANSIT, which is)
a passenger bus line operated between)
Yuba City and Marysville, California.)

Application No. 38844

OPINION

By this application, filed February 21, 1957, Arnold D.

Nelson seeks authority to sell and John Jarvis seeks authority to

purchase the partnership interest of the former in Twin Cities Transit.

If the transfer is authorized, the purchaser will carry on the operation as sole owner.

The sum of eleven hundred dollars is to be paid for the equipment and operative rights. Five hundred dollars is to be paid for the operative right and six hundred dollars is to be paid for the equity in the equipment. No change in fares or charges is to be made by the purchaser.

The gross income from the operations during 1956 amounted to \$15,562.20, of which \$4,924.93 was not revenue. The purchaser has submitted evidence of sufficient financial ability to successfully carry on this business alone.

The Commission finds that the proposed transfer of operative rights and equipment will not be adverse to the public interest. A

public hearing is unnecessary. The action taken herein shall not be construed to be a finding of the value of the rights and property to be transferred.

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ORDER

Application therefore having been filed, the Commission being fully advised in the premises, and finding that the public interest will not be adversely affected thereby,

IT IS ORDERED:

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- (1) That Arnold D. Nelson, after the effective date hereof and on or before sixty days after the effective date hereof, may sell and transfer to John Jarvis his interest in the operative rights acquired pursuant to Decision No. 51853, dated August 23, 1955, in Application No. 37099, and John Jarvis may acquire said operative rights and property and pay therefor the sum of \$1,100.00 in cash; and after such acquisition said John Jarvis may engage in the business of a passenger stage corporation pursuant to said operative rights.
- (2) That within thirty days after completion of the transfer herein authorized, John Jarvis shall notify the Commission in writing and within said period shall file with it a true copy of any instruments executed to effect such transfer.
- (3) That on not less than five days' notice to the Commission and to the public, effective concurrently with the consummation of v such transfer, applicants shall supplement or reissue the tariffs and timetables on file with the Commission naming fares, rules, regulations and schedules governing the passenger stage operation

herein involved to show that Arnold D. Nelson and John Jarvis have — withdrawn or canceled and that John Jarvis has adopted or established.— as his own, said fares, rules, regulations and schedules.

The effective date of this decision shall be twenty days after the date hereof.

		Dated	at	San Francisco	, California, this 72
day	of		APRIL	,/19	57.
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