

**ORIGINAL**Decision No. 54819

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 CAMINO, PLACERVILLE and LAKE TAHOE )  
 RAILROAD COMPANY and SOUTHERN )  
 PACIFIC COMPANY for authority to )  
 convey to Southern Pacific Company )  
 certain property in the City of )  
 Placerville, County of El Dorado, )  
 State of California. )

Application No. 38824

O P I N I O N

The application of Camino, Placerville and Lake Tahoe Railroad Company and Southern Pacific Company, filed February 15, 1957, requests authority for the former to convey to the latter a parcel of land situated in the City of Placerville, El Dorado County, being a portion of Lot 2, Block 11 as designated on the official map of the Official Survey of said City now on file in the Office of the County Recorder of said County.

It is alleged that the book value of the property is \$25 to the seller and that its present market value is \$250; that the property is no longer needed by Camino, Placerville and Lake Tahoe Railroad Company; and that said property is required by Southern Pacific Company for railroad purposes.

Southern Pacific Company has advised the Commission staff that by contract dated May 4, 1955, between the two applicants herein they have agreed to the interchange of their respective railroad cars at Placerville. The transaction herein involved is in conjunction with that agreement. Although the Camino, Placerville and Lake Tahoe Railroad Company will continue operation of its railroad in support of its lumber business, it was deemed necessary that the

title to the 0.13 of an acre on which Southern Pacific Company tracks are now situated be placed in the name of Southern Pacific Company.

The Commission finds that the proposed transfer of real property will not be adverse to the public interest. Therefore it will be authorized. A public hearing is not necessary. The action taken herein shall not be construed to be a determination of the value of the real estate conveyed.

O R D E R

Application therefor having been filed, the Commission being fully advised in the premises and being of the opinion that Application No. 38824 should be granted,

IT IS ORDERED that the authority requested by the above-named applicants is hereby granted, permitting Camino, Placerville and Lake Tahoe Railroad Company to convey the property described in Exhibit C attached to Application No. 38824, to Southern Pacific Company upon the payment by the latter of \$250.

IT IS FURTHER ORDERED that this authorization shall expire if not exercised within one year, unless time is extended, and that the effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 9<sup>th</sup> day of APRIL, 1957.

Robert E. Mitchell  
President

Paul S. Krumm

William H. ...

R. H. ...

E. J. Fox  
Commissioners