

Decision No. 55040**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 PACIFIC TRAILER SHIPS, INC., for a )  
 certificate of public convenience )  
 and necessity to operate steamships )  
 between the harbors of San Francisco ) Application No. 37404  
 and Los Angeles for the transporta )  
 tion of automobiles and motor )  
 freight carriers including tractors, )  
 trucks and trailers. )

ORDER OF MODIFICATION

By Decision No. 53847 dated October 1, 1956, and as amended by Decision No. 54186 dated December 4, 1956, Pacific Trailer Ships, Inc., was authorized to transport property by vessels between the harbors of San Francisco and Los Angeles. The order provided that within six months thereafter applicant was to file a verified statement setting forth its financial structure and within two years thereafter a verified statement indicating that the vessels have been acquired, or have been ordered and either are constructed or in the process of being constructed. The order also provided that the authority granted would expire unless operations were commenced within three years.

The six months period for filing the verified financial statement will expire on June 4, 1957. Applicant requests that the order be amended so as to provide for the filing of a verified statement by June 4, 1957, setting forth the progress applicant is making in securing the necessary monies to construct the vessels and similar verified statements every three months thereafter until the necessary monies are on hand or committed. Applicant requests

that the order be further modified to provide that the three-year period, within which operations are to be inaugurated, commence on the date construction is started on one of the proposed vessels.

As justification for the authority sought applicant alleges the following:

- a. Applicant cannot possibly determine within reasonable limits the amount of financing which will be required until it has received the decision of the Maritime Administration with respect to transfer of American owned vessels to foreign ownership; and
- b. Applicant cannot secure financial commitments until the approximate cost of each vessel is definitely ascertained. This cannot be determined until acceptable bids have been received.

After consideration and good cause appearing,

IT IS ORDERED that ordering paragraphs 2 and 3 of Decision No. 53847 dated October 1, 1956, in Application No. 37404 are hereby amended to read as follows:

- "2. That the certificate hereinabove granted shall be subject to revocation by the Commission on its own motion and without public hearing unless the applicant shall, within six months after the effective date of this order, have filed with the Commission a verified statement setting forth the progress applicant is making in obtaining the necessary monies to construct the vessels proposed to be used in the service authorized and shall have filed similar verified statements on successive three-month intervals thereafter, until the necessary monies are on hand or committed; and unless the applicant, within two years after the effective date of this order, shall have filed with the Commission a verified statement that the required vessels have been acquired, or have been ordered and either, are constructed or are in the process of being constructed; and
- "3. That this authority shall expire if not exercised by actual commencement and continuous operations of the proposed service within three years from the date when applicant shall have commenced construction of one of the vessels proposed to be used by it in the proposed service."

The effective date of this order shall be the date hereof.

Dated at Los Angeles, California, this 28th  
day of MAY, 1957.

John E. Mitchell  
President -

Paul W. [unclear]

R. Hardy

E. [unclear]

Commissioners