

ORIGINAL

55103

Decision No. _____

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
MARIPOSA COUNTY TELEPHONE COMPANY, INC. }

(1) To enter into a loan agreement with
the United States of America under and
pursuant to the Rural Electrification
Act of 1936, as amended, acting through
the Administrator of the Rural
Electrification Administration;

(2) To execute its promissory notes to
said United States of America in the
sum of \$374,000, said obligation to
bear interest at the rate of two per
cent per annum;

(3) To execute and deliver a mortgage
of realty and chattels covering all
of the properties of applicant as
security for the payment of said
obligation;

(4) To apply the proceeds derived
from said notes to the expansion,
rehabilitation and improvement of
the plant and facilities of said
company.

Application No. 38496
(Requisition for Loan
Funds)

FIRST SUPPLEMENTAL ORDER

On May 27, 1957, Mariposa County Telephone Company, Inc.,
filed with the Commission a copy of a requisition on the Rural
Electrification Administration for an advance of funds in the amount
of \$2,514.39 to finance certain engineering costs.

By Decision No. 54344, dated January 8, 1957, the Commission
authorized Mariposa County Telephone Company, Inc., to issue
\$374,000 of notes to the United States of America, acting through
the Rural Electrification Administration, for the purpose of finan-
cing the cost of expanding, rehabilitating and improving its
facilities and service. The authorization of the Commission

required applicant to file a copy of each requisition for an advance of funds under the loan contract and to secure a supplemental order authorizing the expenditure of such funds.

The company's construction budget and the amount it now proposes to draw down and disburse are as follows:

	<u>Construction Budget</u>	<u>Requested Advance</u>
Construction -		
Land and buildings	\$ 28,000	
Central office equipment	33,135	
Station equipment	46,370	
Outside plant	<u>187,725</u>	
Subtotal	295,230	
Engineering	22,280	\$2,514.39
Operations equipment	8,300	
General overheads	22,950	
Operating funds	6,400	
Contingencies	<u>13,840</u>	
 Totals	 <u>\$374,000</u>	 <u>\$2,514.39</u>

Upon reviewing the requisition we are of the opinion that an order should be entered approving it; therefore,

IT IS HEREBY ORDERED that the requisition of Mariposa County Telephone Company, Inc., to draw down \$2,514.39 of proceeds from the notes authorized by Decision No. 54344, dated January 8, 1957, is hereby approved and Mariposa County Telephone Company, Inc., is hereby authorized to disburse said sum of \$2,514.39 for the purpose indicated in said requisition.

This first supplemental order will become effective on the date hereof.

Dated at San Francisco, California, this 11th day of JUNE, 1957.

Walter E. Mitchell
President

Paula [unclear]

[unclear]

R. [unclear]

C. Lynn Fox
Commissioners