

ORIGINAL

Decision No. 55121

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application

of

SUBURBAN WATER SYSTEMS, a California corporation, for permission to borrow money and in connection therewith to issue and sell First Mortgage Series D 5-1/4% Bonds under a Third Supplemental Trust Indenture to be dated as of May 15, 1957.

Application No. 39069
(Petition for Modification of Decision No. 55053)

FIRST SUPPLEMENTAL OPINION AND ORDER

By Decision No. 55053, dated June 4, 1957, Suburban Water Systems was authorized to issue and sell not to exceed \$1,000,000 in principal amount of its First Mortgage Series D 5-1/4% Bonds and to execute a purchase agreement and a third supplemental trust indenture.

Applicant now advises it is necessary that the third supplemental trust indenture be amended by adding a new section to Article III. The new section modifies the requirement as to interest coverage so as to provide that the interest requirement on the Series D bonds to be issued will not be included in such computation.

The Commission has considered this matter and is of the opinion that applicant's request for a modification of its third supplemental trust indenture should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Ordering paragraph 2 of Decision No. 55053, dated June 4, 1957, shall be modified so as to read:

"Suburban Water Systems may execute a purchase agreement and a third supplemental trust indenture in, or substantially in, the same form as those filed in this proceeding as Exhibits Nos. 1 and 2, respectively, and as amended in the Petition for Modification of Decision No. 55053."

2. In all other respects the provisions of Decision No. 55053 will remain unchanged.

3. This order will become effective on the date hereof.

Dated at San Francisco, California, this 11th day of JUNE, 1957.

[Signature]
 President

[Signature]

[Signature]

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Commissioners

Commissioner E. Lyn Fox, being necessarily absent, did not participate in the disposition of this proceeding.