

ORIGINAL

Decision No. 55387

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
ELLIS J. FIELDS
for authorization to renew evidence
of indebtedness.

Application No. 39253

OPINION AND ORDER

Ellis J. Fields, applicant herein, is engaged in operating the Resort Freight Lines for the transportation of property between Calistoga and points in Lake County. In this application, he reports that on July 26, 1956, under authorization granted by Decision No. 53604, he issued an unsecured 6 per cent demand note to the Bank of America National Trust and Savings Association and that he now desires to refinance this indebtedness, presently in the amount of \$2,300, through the issue of a 6 per cent note, payable on demand, or on July 25, 1958, if no demand is made.

The Commission has given consideration to applicant's proposal and is of the opinion that an ex parte order should be entered authorizing him to issue a renewal note, that the money, property or labor to be procured or paid for by such note is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Ellis J. Fields, doing business as Resort Freight Lines, may issue an unsecured 6 per cent demand note in the principal amount of not exceeding \$2,300 for the purpose of refinancing outstanding indebtedness of like amount.

2. Ellis J. Fields shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. This order will become effective on the date hereof.

Dated at San Francisco, California, this
13th day of AUGUST, 1957.

John E. ...
President
...
...
E. Lynn Fox

Commissioners