

ORIGINAL

Decision No. 55425

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
TUOLUMNE TELEPHONE CO.

- (1) To enter into a loan agreement with the United States of America under and pursuant to the Rural Electrification Act of 1936, as amended, acting through the Administrator of the Rural Electrification Administration;
- (2) To execute its promissory notes to said United States of America in the sum of \$202,000, said obligation to bear interest at the rate of two per cent per annum;
- (3) To execute and deliver a mortgage of realty and chattels covering all of the properties of applicant as security for the payment of said obligation;
- (4) To apply the proceeds derived from said notes to the expansion, rehabilitation and improvement of the plant and facilities of said company and to the discharge of certain obligations of the company.

Application No. 38725
(Requisition for
Loan Funds)

THIRD SUPPLEMENTAL ORDER

By Decision No. 54467, dated February 5, 1957, in the above-entitled matter, the Commission authorized Tuolumne Telephone Co., to issue \$202,000 of notes to the United States of America, acting through the Rural Electrification Administration, and, subject to further authorization, to use the proceeds for the purpose of expanding, rehabilitating and improving its facilities and service, of refinancing indebtedness and of providing working

capital. The authorization of the Commission required applicant to file a copy of each requisition for an advance of funds under the loan contract and to secure a supplemental order authorizing the expenditure of such funds. Heretofore, the Commission has approved expenditures of \$29,717.

Applicant now seeks approval for additional expenditures of \$6,125.98 from the loan funds. A statement showing the estimated expenditures, the requisitions heretofore approved and the amount now requested, is as follows:


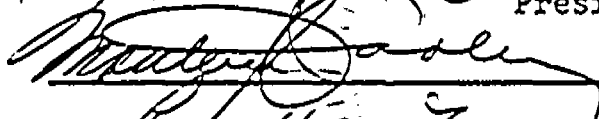

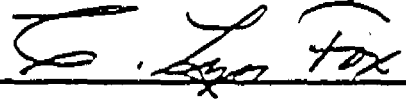
	<u>Estimated Expenditures</u>	<u>Requisitions Approved</u>	<u>Amount Requested</u>
Construction	\$155,700	\$ 9,000	\$1,000.00
Engineering	12,000	10,017	804.00
Operations equipment	5,800	4,000	-
General overheads	12,470	2,900	4,321.98
Operating funds	3,586	800	-
Refinancing	3,000	3,000	-
Contingencies	<u>9,444</u>	<u>-</u>	<u>-</u>
Total	<u>\$202,000</u>	<u>\$29,717</u>	<u>\$6,125.98</u>

Upon reviewing this requisition, we are of the opinion that an order should be entered approving it; therefore,

IT IS HEREBY ORDERED that the requisition of Tuolumne Telephone Co., to draw down \$6,125.98 of the proceeds from the issue of the notes authorized by Decision No. 54467, dated February 5, 1957, hereby is approved, and Tuolumne Telephone Co., hereby is authorized to disburse said sum of \$6,125.98 for the purposes indicated in said requisition.

This third supplemental order will become effective on the date hereof.

Dated at San Francisco, California, this 20th day of August, 1957.

 President




Commissioners