

Decision No. 55466

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of GENERAL TELEPHONE COMPANY OF
CALIFORNIA for an Order author-
izing it to execute and deliver
two unsecured Promissory Notes
in the amount of \$9,900 each in
partial payment of the purchase
price for certain real property.

Application No. 39295

O R D E R

General Telephone Company of California seeks authoriza-
tion to issue two unsecured promissory notes in the amount of
\$9,900 each, one due September 1, 1958 and the other September 1,
1959, with interest at the rate of 5 per cent per annum, for the
purpose of financing, in part, the total agreed purchase price of
\$27,500 for real property in the City of Pomona to be utilized as
a parking lot to accommodate its telephone building.

The Commission has considered this matter and is of the
opinion that a public hearing is not necessary, that the money,
property or labor to be procured or paid for by the issue of said
notes herein authorized is reasonably required by applicant for the
purpose specified herein, and that such purpose is not, in whole or
in part, reasonably chargeable to operating expenses or to income;
therefore,

IT IS HEREBY ORDERED as follows:

1. General Telephone Company of California may issue two
unsecured promissory notes in the amount of \$9,900 each for the
purpose set forth in this application.

2. The action taken herein shall not be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

3. General Telephone Company of California shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

4. The authority herein granted will become effective when General Telephone Company of California has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at Los Angeles, California, this 27th day of August, 1957.

President,
Ray G. Suber
A. Hardy

E. L. Fox

Commissioners

