

Decision No. 55492

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of M. E. BEALEY, an individual, to purchase the partnership interest of ROSS WARD, an individual, in M. E. BEALEY and ROSS WARD, copartners doing business as CLIPPER TRANSPORT.

Application No. 39294

OPINION AND ORDER

M. E. Bealey and Ross Ward, applicants herein, are copartners doing business as Clipper Transport and as such are engaged as highway common carriers of petroleum products and as petroleum irregular route carriers in California under certificates of public convenience and necessity established by Decision No. 42623, dated March 15, 1949, and Decision No. 44393, dated June 20, 1950, and transferred to them by Decision No. 54932, dated April 30, 1957.

It now appears that Ross Ward desires to withdraw from the copartnership and has made arrangements, and in this application seeks authorization, to sell his interest to M. E. Bealey for the sum of \$6,250 which is said to be the amount of his contributed capital and services rendered to the copartnership business.

The Commission has considered this matter and is of the opinion, and so finds, that the transfer will not be adverse to the public interest and that the application should be granted by an ex parte order; therefore,

IT IS HEREBY ORDERED as follows:

1. Ross Ward may sell his partnership interest in the Clipper Transport to M. E. Bealey under the terms set forth in this application.

2. The action taken herein shall not be construed to be a finding of value for the purpose of fixing rates or issuing securities.

3. On not less than five days' notice to the Commission and to the public, effective concurrently with the consummation of such transfer, applicants shall supplement or reissue the tariffs on file with the Commission naming rates, rules and regulations governing the common carrier operations here involved to show that Ross Ward has withdrawn or canceled and M. E. Bealey has adopted or established, as his own, said rates, rules and regulations. The tariff filings made pursuant to this order shall comply in all respects with the regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 80.

4. The authority herein granted will become effective 20 days after the date hereof.

Dated at Los Angeles, California, this 27th day of August, 1957.

Paul J. Winter President

R. A. [unclear]

E. L. Fox

Commissioners