

Decision No. 55543

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
THE CALIFORNIA OREGON POWER COMPANY

for an order authorizing the issuance and sale of 200,000 shares of common stock and \$10,000,000 principal amount of bonds, and the execution of a Seventh Supplemental Indenture; and exempting from the Commission's competitive bidding rule the issuance and sale of said common stock.

Application No. 39319
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 55532, dated September 10, 1957, the Commission, among other things, authorized The California Oregon Power Company to issue and sell 200,000 shares of common stock, of the par value of \$20 each, at a price to be fixed in a supplemental order.

In its first supplemental application filed in this proceeding, applicant reports that it has made arrangements to sell said shares of stock at a price of \$25.90 a share, and it requests the Commission to make its supplemental order authorizing it to dispose of said shares at that price.

The Commission has considered the matter and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED that The California Oregon Power Company, on and after the date hereof and on or before December 31, 1957, may issue and sell the 200,000 shares of common stock authorized

by Decision No. 55532, dated September 10, 1957, at a price of \$25.90 a share.

This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 14th day of October, 1957.

John E. Mitchell
President
Ralph Waterman
Walter D. Dale
R. H. Hardy
E. J. Fox
Commissioners