

ORIGINAL

Decision No. 55734

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
CENTRAL CALIFORNIA TELEPHONE COMPANY,
a California corporation, for an
order authorizing Applicant to extend
the maturity date of its unsecured
promissory note in the principal
amount of \$60,000.

Application No. 39463

OPINION AND ORDER

Central California Telephone Company has filed this application for authorization to issue an unsecured promissory note in the principal amount of \$60,000.

The company reports that in financing construction costs it issued to Crocker-Anglo National Bank a short-term note dated October 3, 1956, in the principal amount of \$60,000 and that subsequently it renewed the note so as to provide for a maturity date of October 2, 1957. At this time, pending permanent financing, it again seeks to extend the date for payment of the note to and including March 26, 1958, all other terms and conditions remaining the same. The note bears interest at the rate of 5½ per cent per annum.

The Commission has considered this application and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required by applicant for the

purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Central California Telephone Company may renew its outstanding unsecured promissory note in the principal amount of \$60,000, as set forth in this application, or may extend the maturity date of said note from October 2, 1957 to and including March 26, 1958.

2. Central California Telephone Company shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when Central California Telephone Company has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$60.

Dated at San Francisco, California, this 28th day of October, 1957.

[Signature] President
[Signature]
[Signature]
Commissioners

