

ORIGINAL

Decision No. 55763

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
CALIFORNIA INTERSTATE TELEPHONE COMPANY) Application No. 39427
for authority to issue and sell 150,000) (First Supplemental)
shares of its common stock (\$5 par value).)
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FIRST SUPPLEMENTAL ORDER

By Decision No. 55738, dated October 28, 1957, the Commission, among other things, authorized California Interstate Telephone Company to issue and sell 150,000 shares of its common stock, of the par value of \$5 each, at a price to be fixed in a subsequent order.

Applicant has entered into negotiations for the sale of its shares and in a supplemental application filed in this proceeding on November 4, 1957, asks the Commission to issue its order authorizing the sale of the 150,000 shares at \$10.34 each.

The Commission has considered the matter and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED that California Interstate Telephone Company, on and after the date hereof and on or before December 31, 1957, may issue and sell the 150,000 shares of common stock which were authorized by Decision No. 55738, dated October 28, 1957, at a price of not less than \$10.34 a share.

This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 5th day of November, 1957.

Paul Winterstein President
Marion K. Dole
R. Haldy
Lo Lyn Fox Commissioners