

ORIGINAL

Decision No. 55821

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the )  
 )  
 Application of David K. Summerville, )  
 Wayne H. Snyder, and Norman W. Holmes, )  
 sole stockholders of S H S ENTERPRISES, ) Application No. 39485  
 INCORPORATED, a California Corporation, )  
 to transfer all of the common stock of )  
 S H S ENTERPRISES, INCORPORATED, all of )  
 which is in Escrow, to Norman W. Holmes.)  
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OPINION AND ORDER

This is an application for an order of the Commission authorizing David K. Summerville and Wayne H. Snyder to transfer to Norman W. Holmes all of their shares of stock of SHS Enterprises, Incorporated.

Under authority granted by Decision No. 52105, dated October 18, 1955, and Decision No. 52745, dated March 13, 1956, SHS Enterprises, Incorporated issued 160 shares of stock to the following:

<u>Shareholder</u>	<u>Number of Shares</u>
David K. Summerville	48
Wayne H. Snyder	48
Norman W. Holmes	64

In accordance with the orders in said decisions, Bank of America National Trust and Savings Association, San Jose Main Office, holds, as escrow holder, all documents evidencing the 160 outstanding shares of stock of SHS Enterprises, Incorporated.

The three shareholders of SHS Enterprises, Incorporated have agreed, subject to receiving the approval of this Commission, that all of the shares held by David K. Summerville and

Wayne B. Snyder will be transferred to Norman W. Holmes, who thus will become the sole shareholder.

The Commission has considered this matter and is of the opinion that the request should be granted; therefore,

IT IS HEREBY ORDERED that the Public Utilities Commission of the State of California hereby consents to the transfer of shares of stock of SHS Enterprises, Incorporated from David K. Summerville and Wayne E. Snyder to -

Norman W. Holmes . . . . . 96 shares,

upon the condition that when said shares are transferred, the documents evidencing the same forthwith shall be deposited with Bank of America National Trust and Savings Association, as escrow holder, to be held as an escrow in accordance with the conditions of the permit to issue stock which was granted to SHS Enterprises, Incorporated by Decision No. 52105, dated October 18, 1955, as amended by Decision No. 52745, dated March 13, 1956, provided that any documents surrendered on such transfer shall be cancelled immediately.

The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this 12th day of November, 1957.

Wayne B. Snyder President

David K. Summerville

Norman W. Holmes

R. H. ...

E. J. Fox Commissioners