

Decision No. 55908

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
WESTERN COLD STORAGE CO.,)
a corporation,)
For a Permit to Issue and Sell its)
Shares.)

Application No. 39576

OPINION AND ORDER

This is an application for an order of the Commission authorizing Western Cold Storage Co. to issue and sell \$1,500 par value of its capital stock for the purpose of obtaining working capital.

Applicant is a recently organized California corporation, and proposes to conduct a freezing and cold storage business at Santa Maria in premises which it will rent from Santa Maria Freezer and Cold Storage Co.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for by the issue of the shares of stock herein authorized is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

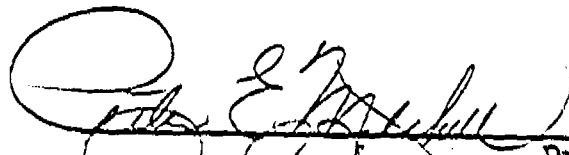
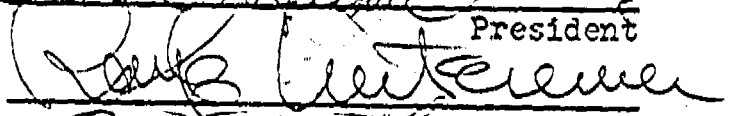

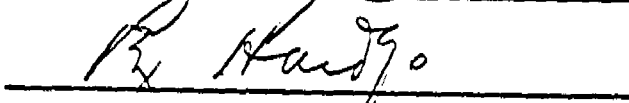
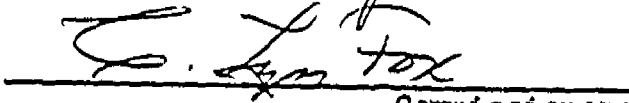
IT IS HEREBY ORDERED as follows:

1. Western Cold Storage Co., on and after the date hereof and on or before February 28, 1958, may issue and sell not exceeding 300 shares of its capital stock for cash at their par value of \$5 per share, and use the proceeds for improvement or maintenance of its service.

2. Western Cold Storage Co. shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this 10th day of December, 1957.


President




Commissioners