

Decision No. 50009**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of)
YUBA CITY REFRIGERATING COMPANY) Application No. 39615
for an order authorizing it to)
execute its Promissory Note to)
Crocker-Anglo National Bank.)
_____)

OPINION AND ORDER

This is an application for an order of the Commission authorizing Yuba City Refrigerating Company to issue a note in the principal amount of \$75,000.

Applicant is a California utility corporation engaged in the cold storage warehouse business in Yuba City. In order to meet the requirements of its customers for additional storage facilities, applicant presently is constructing an addition to its plant. It proposes to finance the addition by borrowing from Crocker-Anglo National Bank the sum of \$75,000 to be evidenced by an unsecured promissory note payable on or before two years from date with interest at the rate of six per cent per annum payable quarterly.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED as follows:

1. Yuba City Refrigerating Company, on and after the effective date hereof and on or before March 31, 1958, may issue a note in the principal amount of not exceeding \$75,000 for the purpose set forth in this application, which note shall be in, or substantially in, the same form as that filed in this proceeding as Exhibit B.

2. Yuba City Refrigerating Company shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when applicant has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$75.

Dated at San Francisco, California, this 19th day of December, 1957.

[Signature]
President

[Signature]

[Signature]
Commissioners

