ORIGINAL

Decision No. 56012

A.374248 EL

BEFURE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of THE WESTERN TELEPHONE COMPANY, a California corporation, for authority to issue 6,000 shares of Common Stock, \$25.00 Par Value

Application No. 37424 (Amendment and Petition for Extension of Time)

SECOND SUPPLEMENTAL ORDER

By Decision No. 52190, dated November 7, 1955, as modified by Decision No. 54604, dated March 5, 1957, the Commission authorized The Western Telephone Company to issue and sell not exceeding 6,000 shares of common stock on or before December 31, 1957, at par for cash and to use, if necessary, not exceeding to per cent of the par value to pay selling Commissions. The shares have a par value of \$25 each.

In a petition filed in the above-entitled matter on December 11, 1957, The Western Tolephone Company reports that, as of December 1, 1957, 495 shares of the common stock were unsold and it anticipates that approximately 464 shares will remain unsold as of December 31, 1957. Applicant now desires a supplemental order authorizing it to sell the remaining 495 shares on or before December 31, 1958, to finance, in part, its estimated 1957-1958 construction costs.

The Commission has given consideration to this request and is of the opinion that it should be granted, therefore,

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IT IS HEREBY ORDERED that the Order in Decision No. 52190, dated November 7, 1955, as modified by Decision No. 54604, dated March 5, 1957, be, and it hereby is, further modified so as to permit The Western Telephone Company to issue and sell the remaining 495 shares, which were authorized by Decision No. 52190, on or before December 31, 1958, under the terms set forth in the decision, and to use the proceeds for the purpose indicated in the petition filed in this proceeding on December 11, 1957, it being the opinion of the Commission that the money, property or labor to be procured or paid for by the issue of said 495 shares is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

This second supplemental order will become effective on the date hereof.

Dated at <u>San Francisco</u>, California, this <u>19</u>-th day of December , 1957.

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