

ORIGINAL

Decision No. 56030

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of:)

IMPERIAL TRUCK LINES, INC., a
corporation to issue shares of
its common capital stock pursuant
to Sections 816-830 of the
California Public Utilities Code.

Application No. 39645

OPINION AND ORDER

This is an application for an order of the Commission authorizing Imperial Truck Lines, Inc., to issue 2,000 shares of its \$1 par value capital stock to Catherine E. Browne in cancellation of \$2,000 of indebtedness incurred in the purchase from her of a 1954 Ford V-8 Club Coupe.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for by the issue of the shares of stock herein authorized is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Imperial Truck Lines, Inc., on and after the date hereof and on or before March 31, 1958, may issue not exceeding 2,000 shares of its capital stock for the purpose set forth in this application.

2. Imperial Truck Lines, Inc., shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective on the date hereof.

Dated at San Francisco, California, this 30th day of December, 1957.

E. J. Mitchell
President
Paul W. Bremer
A. Harris
C. L. Fox
Commissioners