

ORIGINAL

Decision No. 56057

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of

THOMAS MEZGER and ROSALIE S.
MEZGER, husband and wife, for an
Order Authorizing Execution of a
Promissory Note and a Deed of
Trust to Secure Said Note.

Application No. 39718

OPINION AND ORDER

Thomas Mezger and Rosalie S. Mezger, applicants herein, are engaged in the general farming business and in the operation of a public grain warehouse in the Sacramento Valley.

In this proceeding, applicants report they desire to borrow \$60,000 in order to refinance existing indebtedness of \$30,000 and to provide, in part, the purchase price of additional farm lands. The proposed borrowing will be represented by a note payable in monthly installments over a period of six years with interest at the rate of 5-1/2% per annum. The payment of the note will be secured by a deed of trust covering the public utility warehouse properties. Applicants therefore seek authorization to execute the deed of trust and to issue the note.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, that the money, property or labor to be procured or paid for by the issue of the note herein

authorized is reasonably required for the purposes specified herein and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

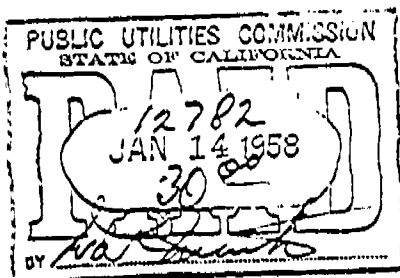
IT IS HEREBY ORDERED as follows:

1. Thomas Mezger and Rosalie S. Mezger may execute a deed of trust and issue a note in the principal amount of \$60,000 for the purposes set forth in this application, which deed of trust and note shall be in, or substantially in, the same form as those filed in this proceeding.

2. Thomas Mezger and Rosalie S. Mezger shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when Thomas Mezger and Rosalie S. Mezger have paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$30.

Dated at San Francisco, California, this 14th day of January, 1958.



Handwritten signatures and names of the Commission members. The top signature is circled. Below it are three more signatures. The name 'President' is printed to the right of the first signature. The name 'Commissioners' is printed at the bottom right of the group of signatures.