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BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of JAMES E. PRICE, JR., an inlividual, doing business under the firm name and style of EOB'S TRANSPORTATION (COMPANY, to sell, and WILLIAM C.) WHITE, an individual, doing business under the firm name and style of (INTER-VALLEY TRANSPORTATION, to purchase the rights to operate as a highway common carrier for the trans-) portation of property between Fresno, (Coalings, Avenal, and points on U.S.) Highway No. 99 between Fresno and (Bakersfield, California.)

Application No. 39565

<u>O P I N I O N</u>

James E. Price, Jr., doing business as Bob's Transportation Company, requests authority to sell and William C. White, doing business as Inter-Valley Transportation, requests authority to purchase operative rights authorizing the transportation of specified commodities between (a) Fresno, on the one hand, and points on U. S. Highway No. 99 between Fresno and Bakersfield (including points 25 miles laterally of such portion of U. S. Highway No. 99), on the other hand, and (b) between Fresno, on the one hand, and Coalinga and Avenal, on the other hand.

According to a copy of the sales agreement attached to the application, the operative rights, created by Decision No. 53773, dated September 18, 1956, are to be transferred for a consideration of \$2,700, which is to be paid as follows: \$200 cash upon the execution of the agreement and the balance is to be paid in monthly installments of \$100 at the rate of 5 percent per annum.

Applicant William C. White, who is presently operating as a radial highway common carrier, indicates a net worth of \$21,653.43

as of October 1, 1957, and appears to possess the experience and necessary financial ability to conduct the service to be transferred.

After consideration the Commission is of the opinion and so finds that the proposed sale and transfer would not be adverse to the public interest and that the money, property or labor to be procured or paid for by the evidence of indebtedness herein authorized is reasonably required by applicant for the purpose specified herein and such purpose is not in whole or in part reasonably chargeable to operating expense or to income. A public hearing does not appear to be necessary.

ORDER

Application having been filed and the Commission being informed in the premises,

IT IS ORDERED:

- (1) That on or before May 1, 1958, James E. Price Jr., doing business as Bob's Transportation Company, may sell and transfer, and William C. White, doing business as Inter-Valley Transportation, may purchase and acquire the operative rights heretofore mentioned according to the terms set forth in the sales agreement attached to the application and may incur the payment of long-term indebtedness as provided in said agreement.
- (2) That, within thirty days after the consummation of the transfer herein authorized, the purchaser shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

(3) That, on not less than five days' notice to the Commission and to the public, effective concurrently with the consummation of such transfer, applicants shall amend or reissue the tariffs on file with the Commission naming rates, rules and regulations governing the common carrier operations here involved to show that James E. Price, Jr., doing business as Bob's Transportation Company, has withdrawn or canceled and William C. White, doing business as Inter-Valley Transportation, has adopted or established as his own said rates, rules and regulations. The tariff filings made pursuant to this order shall comply with the regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 80.

This order shall become effective when applicants have paid the \$25 fee required by Section 1904 of the Public Utilities Code.

day of San Francisco, California, this 14th President President Authority of Manager San Francisco

