

ORIGINAL

Decision No. 56191

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
SMYTH STORAGE, INC.,
a California corporation,
For a Permit to Issue and Sell its Shares.

Application No. 39695

OPINION AND ORDER

Smyth Storage, Inc., applicant herein, is a California corporation which has been organized recently to engage in the moving, storage, packing, pickup and delivery of household goods and in connection therewith in the conduct of a public utility warehouse in San Leandro. It intends, and in this application it seeks authorization, to issue and sell 50 shares of its common stock of the par value of \$100 each for cash at par for the purpose of paying organization expenses and of providing working capital.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for through the issue of the stock herein authorized is reasonably required by applicant for the purposes specified herein and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Smyth Storage, Inc., on and after the effective date hereof and on or before June 30, 1958, may issue and sell not to

exceed 50 shares of its common stock at not less than \$100 a share for the purposes set forth in this application.

2. Smyth Storage, Inc., shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. This order will become effective on the date hereof.

Dated at San Francisco, California, this 4th day of February, 1958.

[Signature]
President
[Signature]
[Signature]
[Signature]

Commissioners