

ORIGINAL

Decision No. 56219

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
SOUTHERN CALIFORNIA EDISON COMPANY,)	
a corporation, for authority to)	
issue and sell not to exceed)	Application No. 39759
1,000,000 shares of Cumulative)	(First Supplemental)
Preferred Stock, <u>4.78</u> % Series,)	
of the par value of <u>25</u> per share.)	

FIRST SUPPLEMENTAL ORDER

On February 4, 1958, the Commission entered its Decision No. 56190 authorizing Southern California Edison Company to issue and sell 1,000,000 shares (\$25,000,000 par value) of its cumulative preferred stock by means of a negotiated underwriting at a price to be fixed in a supplemental order.

In a supplemental application filed in the above-entitled matter on February 10, 1958, applicant reports that it proposes to enter into an agreement to sell the 1,000,000 shares of preferred stock at a price of \$25.05 per share, the shares to be entitled to annual cumulative dividends at the rate of 4.78 % per annum. Applicant has requested the Commission to enter a supplemental order approving the sale of its preferred shares at the price indicated.

The Commission has considered this matter and is of the opinion applicant's request should be granted, therefore,

IT IS HEREBY ORDERED that Southern California Edison Company may issue and sell on or before June 30, 1958,

at a price of not less than \$ 25.05 a share, the 1,000,000 shares of Cumulative Preferred Stock, 4.78%, Series, which were authorized by Decision No. 56190, dated February 4, 1958, and use the proceeds to be received from the issue and sale of such shares of stock to pay expenses incident to the sale of such shares and to reimburse its treasury for moneys actually expended from income, or from moneys not secured by or obtained from the issue of securities, for the purpose of acquiring properties or constructing, completing, extending and improving its facilities.

This first supplemental order is effective upon the date hereof.

Dated at Los Angeles, California, this 10th day of February, 1958.

W. E. Mitchell President
Ray G. Lutz
William J. ...
R. Hardy
S. J. Fox Commissioners

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