

ORIGINAL

Decision No. 56304

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
MARIPOSA COUNTY TELEPHONE COMPANY, INC.
(1) To enter into a loan agreement with
the United States of America under and
pursuant to the Rural Electrification
Act of 1936, as amended, acting through
the Administrator of the Rural
Electrification Administration;
(2) To execute its promissory notes to
said United States of America in the
sum of \$374,000, said obligation to
bear interest at the rate of two
per cent per annum;
(3) To execute and deliver a mortgage
of realty and chattels covering all
of the properties of applicant as
security for the payment of said
obligation;
(4) To apply the proceeds derived
from said notes to the expansion,
rehabilitation and improvement of
the plant and facilities of said
company.

Application No. 38496
(Requisition for Loan
Funds)

THIRD SUPPLEMENTAL ORDER

By Decision No. 54344, dated January 8, 1957, the Commission authorized Mariposa County Telephone Company, Inc. to issue \$374,000 of notes to the United States of America, acting through the Rural Electrification Administration, for the purpose of financing the cost of expanding, rehabilitating and improving its facilities and service. The authorization of the Commission required applicant to file a copy of each requisition for an advance of funds under the loan contract and to secure a supplemental order authorizing the expenditure of such funds. Heretofore, the Commission has approved expenditures of \$7,514.39.

Applicant now seeks approval for additional expenditures of \$9,335.34 from the loan funds. A statement showing the estimated expenditures, the requisitions heretofore approved and the amount now requested, is as follows:

	<u>Estimated Expenditures</u>	<u>Requisitions Approved</u>	<u>Amount Requested</u>
Construction -			
Land and buildings	\$ 28,000	\$ -	\$ -
Central office equipment	33,135	-	-
Station equipment	46,370	-	-
Outside plant	<u>187,725</u>	-	-
Subtotal	295,230	-	-
Engineering	22,280	7,514.39	5,000.00
Operations equipment	8,300	-	1,862.00
General overheads	22,950	-	2,473.34
Operating funds	6,400	-	-
Contingencies	<u>18,840</u>	-	-
Total	<u><u>\$374,000</u></u>	<u><u>\$7,514.39</u></u>	<u><u>\$9,335.34</u></u>

Upon reviewing the requisition we are of the opinion that an order should be entered approving it, therefore,

IT IS HEREBY ORDERED that the requisition of Mariposa County Telephone Company, Inc. to draw down \$9,335.34 of proceeds from the notes authorized by Decision No. 54344, dated January 8, 1957, is hereby approved and Mariposa County Telephone Company, Inc. is hereby authorized to disburse said sum of \$9,335.34 for the purposes indicated in said requisition.

This third supplemental order will become effective on the date hereof.

Dated at Los Angeles, California, this 3rd day of MARCH, 1958.

E. N. Mitchell
President
Roger Venturini
Michael D. ...
E. J. Fox

Commissioners