

ORIGINAL

Decision No. 56264

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application

of

STRATFORD WAREHOUSE CO., INC.,
a California Corporation,

Application No. 39945

For an order authorizing the
leasing of a frame building
as a private grain warehouse.

OPINION AND ORDER

This is an application for an order authorizing Stratford Warehouse Co., Inc., to lease warehouse properties to Continental Grain Company.

Stratford Warehouse Co., Inc., is a California corporation which has been engaged in operating a public utility warehouse for the storage of certain agricultural products in Stratford. It has reported its operating revenues for the year ended May 31, 1957 at \$2,406 but in this application it reports that presently no storers of grain are occupying its premises and that such premises are and for a substantial period have been vacant. It therefore proposes to lease the properties to Continental Grain Company for a term commencing on the date of notice by Stratford Warehouse Co., Inc., to Continental Grain Company of the approval by the Commission and ending on April 30, 1959, at an annual rental of \$7,500 with the option to Continental Grain Company to extend the term for an additional one year commencing on May 1, 1959.

Continental Grain Company presently is operating a public utility warehouse in Lemoore. It desires, however, to utilize the premises it proposes to lease from Stratford Warehouse Co., Inc., for the storage of grain pledged to and in the possession of the Commodity Credit Corporation. It asserts that there is substantial public grain storage space available and unused in other public warehouses situate in Stratford, Angiola, Corcoran, Lemoore, West Haven, Huron and Kingsburg.

The Commission has given consideration to this matter and is of the opinion, and so finds, that the proposed lease will not be adverse to the public interest and that an ex parte order should be entered granting the application, therefore,

IT IS HEREBY ORDERED:

1. That Stratford Warehouse Co., Inc., may lease its warehouse facilities located at Stratford to Continental Grain Company under and pursuant to the terms of the agreement filed in this proceeding as Exhibit 1.
2. That the action taken herein shall not be construed to be a finding of the value of the property herein authorized to be leased.
3. That, on not less than five days' notice to the Commission and to the public, effective concurrently with the consummation of such lease, Stratford Warehouse Co., Inc., shall cause to have canceled its participation in agency tariffs naming rates and rules governing the operation herein involved.

4. That all effective Powers of Attorney on file in the name of Stratford Warehouse Co., Inc., are hereby canceled.

5. That the authority herein granted will become effective on the date hereof.

Dated at San Francisco, California, this 8th day of April, 1958.

[Signature]
President

[Signature]

[Signature]

[Signature]

Commissioners